FORTUNA Equity Fund Switzerland

Monthly Report **FEBRUARY 2017**

Investment Goal

The **FORTUNA Equity Fund Switzerland** invests in Swiss equities and strives to earn the highest possible total return. The fund bases its investment approach on the principle of spreading risk and invests at least two-thirds of its assets in equities of companies included in the Swiss Performance Index and headquartered in Switzerland. The fund management follows the above market index without being obliged to adhere to its weighting. The fund's holdings are evenly balanced between large, medium-sized and small companies from all economic sectors.

Customer service

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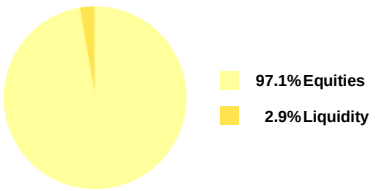
Risk profile

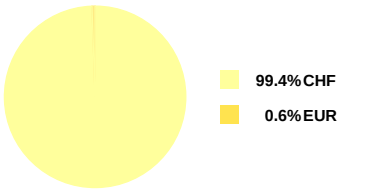
low high

Fundfacts to 28.02.2017

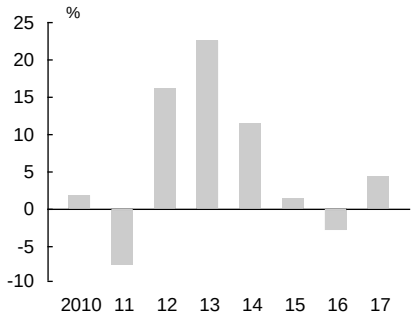
Securities no. / ISIN	1155359 / CH0011553598
Funds manager	Marc Engel, FORTUNA Investment AG / since 01.11.13
Fund domicile	Switzerland
Fund management company	FORTUNA Investment Ltd., Adliswil
Main distributor	FORTUNA Investment Ltd., Adliswil
Currency of fund	CHF
Inception	01.02.2001
Accounting year ends	End march
Benchmark	SPI
Distribution	plowing back
Fund assets (in mn.)	CHF 217.20
Net asset value (NAV)	256.42
High last 52 weeks / Low last 52 weeks	257.32 / 226.11
Modified Duration (years)	n.a.
Average remaining maturity (years)	n.a.
Issuing commission	2.00%
Flat fee	1.00%
Total Expense Ratio (TER)	1.00%

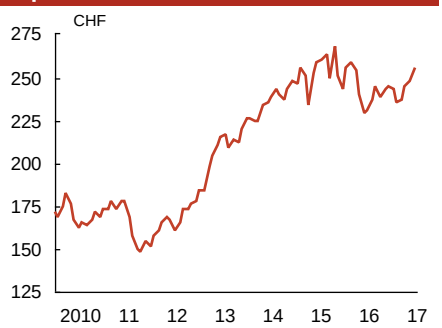
Asset types and Currencies





Yearly performance in % / accumulated performance in CHF to 28.02.2017





Top holdings

Nestlé SA	18.1%
Novartis AG	14.9%
Roche Holdings GS	13.9%
UBS Group	4.2%
Richemont	3.0%
ABB Ltd	2.9%
Zurich Insurance	2.9%
Liquidity incl. Futures	2.9%
Actelion	2.3%
Credit Suisse	2.1%

Accumulated performance in %

	Fonds	Benchmark
31.12.2016	4.6%	4.5%
29.02.2016	12.0%	13.5%
28.02.2014	10.6%	14.8%
29.02.2012	57.3%	67.7%
28.02.2010	50.9%	62.5%

Notes

This document constitutes neither an offer nor a recommendation or an invitation from Fortuna Investment AG to buy or sell investment instruments, carry out transactions or conclude any legal act. Fortuna Investment AG is unable to guarantee (whether explicitly or implicitly) that the published information and opinions are accurate, complete and up to date. Historic performance data are no guarantee of future returns. The future performance of investments cannot be deduced from the indicated previous market developments, i.e. the value of an investment may fall as well as rise. Fortuna Investment AG cannot guarantee that the value of the capital invested will be maintained (or indeed rise) as a result of price fluctuations. Please read the relevant sales prospectus for further information on sales restrictions.

The simplified prospectus, the prospectus including fund contract and the annual and semi-annual reports may be obtained free of charge from the fund management company (FORTUNA Investment AG, Soodmattenstrasse 10, CH-8134 Adliswil), the paying agent and custodian bank (BSI SA, Via Magatti 2, CH-6900 Lugano) and www.fortunainvest.ch.

Financial glossary

Securities number:

The identification number applied in Switzerland to securities to facilitate their trading and transfer. This is known as the ISIN at the international level.

Benchmark:

An index which serves as a basis for comparing the performance of an investment fund. The benchmark specifies a comparable/reference portfolio against which the performance of the portfolio in question can be evaluated. Benchmark returns do not contain cost components.

Net asset value (NAV):

The net asset value of a share is equal to the net fund assets divided by the number of outstanding shares.

Modified duration:

This is a measure of interest rate sensitivity. The modified duration indicates the percentage change in a bond's price when the market interest rate changes by 1%. The percentage change of the bond is calculated by multiplying the modified duration by the percentage change in the interest rate. It is the ratio used by investors to assess all pricing opportunities and risks at a glance.

Average remaining maturity:

The bonds' average remaining life from the current date to maturity or early redemption, as the case may be. This figure indicates the term – shorter or longer – of the fund's investment.

Issuing commission:

The commission charged by the issuing fund company to the investor on the purchase of fund units.

Flat fee:

Calculable figure charged to the fund's assets arising from the fund's operations. This commission covers all expenses incurred in the purchasing, selling and safekeeping of securities as well as all sundry costs (for printing prospectuses and annual/semi-annual reports; auditing and publishing prices; fees charged by the supervisory authority; etc). The only costs not covered are those incurred in the purchasing and selling of securities through the fund manager.

Total expense ratio (TER):

This is a standard ratio making funds more directly comparable and gives information on the annual fees and expenses associated with an investment fund on top of the issuing commission.