FORTUNA Short Term Bond Fund CHF

Monthly Report – July 2019

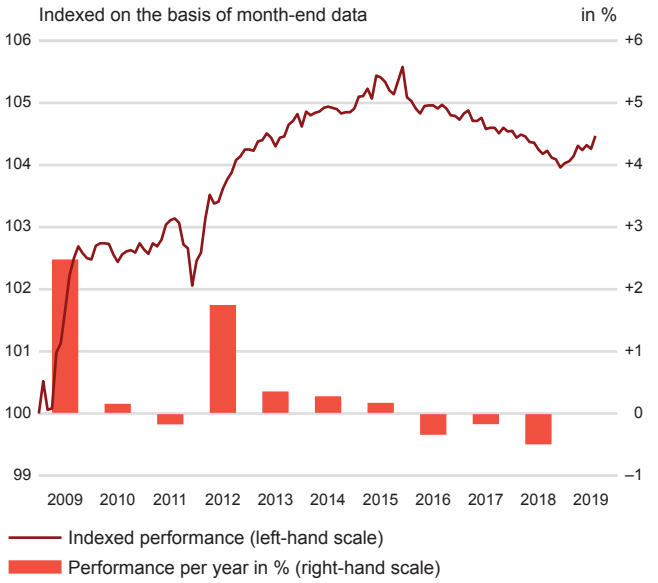
Fund description

FORTUNA Short Term Bond Fund CHF is an investment fund under Swiss law in the «Securities fund» category, and is a **defensive form of investment**. The main investment goal is to achieve a constant return while paying particular attention to the security of the capital invested.

The fund invests a minimum of 67% of its assets in bonds in Swiss francs with good to very good debtor quality. The average residual term of the individual bonds may not exceed three years.

This fund is suitable for investors wishing to benefit from the performance of bonds denominated in Swiss francs.

Performance in CHF[1]



Fund Facts

Name of fund	FORTUNA Short Term Bond Fund CHF
Funds manager	Fortuna Investment AG Rita Crusius / since 2019
Domicile of fund	Switzerland
Fund management	Fortuna Investment AG, Adliswil
Custodian bank	UBS Switzerland AG
Currency of fund	CHF
ISIN	CH0450201303
Securities no.	45 020 130
Bloomberg	FSHTMBC SW
Issuing commission	2.00%
Launch date	01 July 2001
Accounting year ends	31 March
Issue/redemption	daily
Reference Index	No representative reference index is available
Distribution	plowing back

in %	2015	2016	2017	2018	Jul. 2019
Fund (CHF)	0.17	-0.34	-0.18	-0.49	0.21

[1] These figures refer to the past. Past performance is not a reliable indicator of future results. The performance shown does not take account of any commissions and costs charged when subscribing to and redeeming units. Source for all data and charts (if not indicated otherwise): UBS Asset Management

Fund assets (in mn.)		390.50
Net asset value (CHF, 31.07.2019)		569.76
Last 12 months (CHF)	– high	569.79
	– low	566.74
Modified Duration (years)		1.47
Average remaining maturity (years)		n.a.
Flat fee		0.30%
Total expense ratio (TER) p.a.		0.31%[1]

[1] as at 30.09.2018

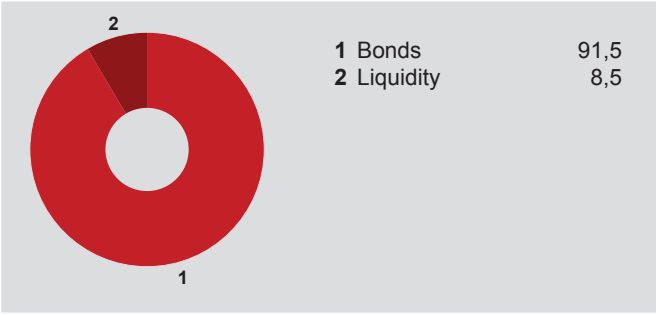
Customer service

Fund Administration
Soodmattenstrasse 10
8134 Adliswil, Switzerland
Phone: +41 58 472 53 06
E-mail: investment.ch@generali.com
Internet: www.fortunainvest.ch

FORTUNA Short Term Bond Fund CHF

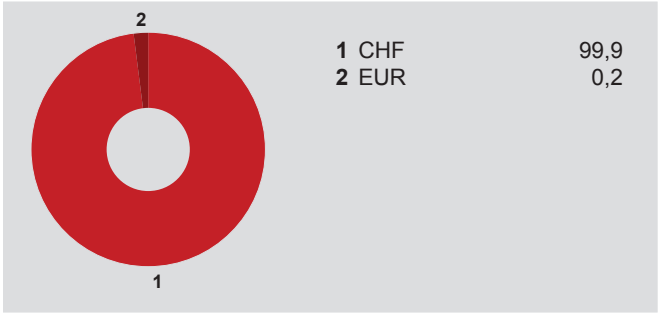
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Investment instrument exposure (%)



1	Bonds	91,5
2	Liquidity	8,5

Currency exposure (%)



1	CHF	99,9
2	EUR	0,2

10 largest positions (%)

Liquidity incl. Future	44.3
Kt. Basel Stadt Goverment Bonds 2021	2.1
Kt. Aargau Govenment Bonds 2022	1.6
Powszechna Bank 2011	1.6
Central American Bank 2021	1.4
PL Government Bond 2021	1.3
Central American Bank 2022	1.3
Bank Korea 2023	1.3
Schindler Holding 2023	1.3
Central American Bank 2024	1.3

Performance in CHF[1]

in %	2019 YTD[2]	LTD[3]	1 year	2 years	3 years	4 years	5 years	10 years
Fund (CHF)	0.42	13.95	0.28	-0.12	-0.42	-0.82	-0.43	2.21

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[2] YTD: year-to-date (since beginning of the year)
[3] LTD: launch-to-date

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