

Independent Pension Foundation 3a Zurich

## **Fee Regulation**

Independent Pension Foundation 3a Zurich

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## Fee Regulation

Based on Article 6 of the statutes of the Independent Pension Foundation 3a Zurich ("Foundation"), the Foundation Board enacts the following fee regulation:

### Art. 1 Purpose

This fee regulation governs the compensation entitlements of the Foundation and its contracting partners arising from the pension relationship.

A distinction is made between fees for basic services (Art. 2), investment-related fees (Art. 3) and issuing commission for distributors (Art. 4).

### Art. 2 Chargeable services

For the following services, the Foundation charges the following fees:

|  |         |
|--|---------|
| Transfer of pension assets to a tax-exempt pension institution of the 2nd pillar or to another recognized pension form (pillar 3a) | CHF 0   |
| Payments on pension claims   |         |
| - when the beneficiary resides in Switzerland  | CHF 0   |
| - when the beneficiary resides outside of Switzerland  | CHF 400 |
| Address searches   | CHF 50  |
| Advance for home-ownership facilitation, per case,   |         |
| - when residing in Switzerland   | CHF 400 |
| - when residing outside of Switzerland   | CHF 600 |
| Pledge for home-ownership facilitation, per case,  | CHF 250 |

Fees charged by third parties in relation to an order issued by the client will be passed on to the client.

Extraordinary expenses not mentioned in this Art. 2 will be charged to the client based on the extent to which he/she is responsible for them.

### Art. 3 Investment-related fees

#### (a) Account solutions

Managing the retirement savings account, p.a. CHF 0

#### (b) Securities solutions

The investment-related fees for securities solutions are based on the relevant pension agreement in line with the following provisions:

### Individual assets (execution only)

Purchase, custody and sale of individual assets without specifically defined further supplemental services

Buying and selling fee\* max. 0.5%  
Administrative fee\*\* max. 0.4% p.a.

\*This includes expenses of the Foundation as well as of the bank in connection with acquisition and sale of assets. This is in addition to stamp duties as well as any charges or third-party fees levied by the bank.

\*\*This includes Foundation administration as well as deposit management.

### Advisory mandates

Purchase, custody, and sale of assets on the basis of an advisory mandate

Buying and selling fee\* max. 0.5%  
Administrative fee\*\* max. 0.4% p.a.  
Consultation fee max. 0.4% p.a.

The total of the buying and selling fee, administrative fee and consultation amount to a maximum of 1.0% p.a. in any case

\*This includes expenses of the Foundation as well as of the bank in connection with acquisition and sale of assets. This is in addition to stamp duties as well as any charges or third-party fees levied by the bank.

\*\*This includes Foundation administration as well as deposit management.

### All-in fee\* and asset management mandates

Purchase, custody and sale of assets on the basis of a power of representation granted to the Foundation including authorisation to manage collective investments

All-in fee max. 1.2% p.a.

\*This includes expenses of the Foundation as well as of the bank in connection with acquisition and sale of assets. This is in addition to stamp duties as well as any charges or third-party fees levied by the bank.

### Art. 4 Issuing commission for distributors

The issuing commission is a one-time payment and is limited to a maximum of 2% of the security share. This remuneration covers the costs of the distribution activities of the distributors and their consultants as well as the business transaction and the associated consultation for the client.

**Art. 5 Remuneration of contract partners**

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Remuneration associated with contract partners, like consultants and distribution partners, are debited directly to the retirement savings account of the client. The remuneration is in accordance with the pension agreement.

**Art. 6 Third party payments**

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1. Third party payments, for which the Foundation is reimbursed in addition to its regulatory fees, shall be disclosed and credited to the client.
2. Third parties acting as financial intermediaries on behalf of the Foundation shall inform the client during initial client contact about the nature and origin of all fees arising from their intermediary activities (Art. 48k (2) BVV 2).

**Art. 7 VAT**

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The Foundation is not subject to VAT.

**Art. 8 Withholding tax**

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If justifiable, the Foundation reclaims withholding tax annually from the Swiss Federal Tax Administration.

**Art. 9 Interest on retirement savings account**

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The interest rate for the vested benefits account is set by the Foundation Board. The rate applicable at any given time is published by the Foundation and can be viewed via the website of the relevant distribution partner or on [www.uvzh.ch](http://www.uvzh.ch) or [www.unabhaengevorsorge.ch](http://www.unabhaengevorsorge.ch).

Interest is credited at the end of every calendar year.

If the client leaves the Foundation during the course of a year, interest will be calculated pro rata temporis up to the value date of his/her departure.

**Art. 10 Interest on securities solutions**

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Credit balances in securities solutions do not have to bear interest at the conditions applicable to vested benefits accounts.

**Art 11 Additional services and costs**

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Extraordinary services and costs of the Foundation caused or requested by the client shall be charged directly to the client's vested benefits account, subject to prior notification.

**Art. 12 Calculation and charging of compensation and costs**

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1. In the event of withdrawal from the Foundation, the compensation is charged pro rata temporis as of the value date of withdrawal from the Foundation.
2. Unless otherwise agreed in the vested benefits agreement, the calculation basis for the issuing commission is the portion of the amount paid in for securities investments.
3. The ongoing administrative and consultation fees in accordance with Art. 3 are calculated on the basis of the average market value of the share of total securities determined for the calculation period.
4. The issuing commission is debited on receipt of payment.
5. All recurring benefits are debited to the vested benefits account on a quarterly basis.
6. All other costs are charged at expenditure.

**Art. 13 Authoritative language**

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Should variations occur between language versions of this regulation, the German language version is considered authoritative.

**Art. 14 Omissions**

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In the event that this regulation lacks provisions on a specific point, the Foundation Board will adopt a regulation that is appropriate to the purposes of the Foundation.

**Art. 15 Amendments**

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The Foundation Board may amend this fee regulation at any time. Amendments are presented to the client in a timely manner, usually together with the year-end report. They are published on [www.uvzh.ch](http://www.uvzh.ch).

**Art. 16 Validity**

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The present fee regulation was amended by means of a Circular resolution of the Foundation Board in July 2019 and will enter into force on 1st of January 2020. It replaces the previous fee regulation.

Zurich, July 2019

Foundation Board, Independent Pension Foundation 3a Zurich