



Supplementary Policy Conditions

for Premium Exemption in the Event of Death (Tariff it), Edition 2017

Generali Personal Insurance Ltd., 8134 Adliswil

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Supplementary Policy Conditions

1. General

The premium exemption policy tariff "it" is concluded as a supplementary insurance in conjunction with a principal endowment and/or whole life insurance. The term of this supplementary insurance matches the agreed insurance term of the principal insurance.

2. Our benefits

If the insured person dies during the agreed insurance term, Generali shall pay the premiums from the start of the month following the person's death. Any premiums payments made by the policyholder beyond the current month shall be refunded.

3. Scope of insurance coverage

Insurance cover exists worldwide. If the insured person's occupation, personal life or health changes after the conclusion of the contract, the increasing risks resulting therefrom are also covered.

4. Entitlement to insurance benefits

4.1. If the insured person dies, the

policy and an official death certificate are to be submitted to us by the rightful claimants in accordance with guidelines given by Generali. Generali may request additional documents which explain the cause of death and exact circumstances.

4.2. In the event of a claim, the persons entitled to benefits must provide full written information to Generali at its request about circumstances known to them that are needed by Generali to clarify the entitlement to claim.

They shall also give authority to Generali to seek information from the persons and institutions mentioned below and to have sight of documents to the extent that this is regarded as necessary by Generali for the assessment of the claim.

This authorisation must include the release of the following persons and institutions from professional secrecy, official secrecy or medical confidentiality with respect to Generali and its authorised representatives:

hospitals and other treatment establishments, doctors, psychologists, therapeutic specialists; medically trained persons who were instructed to provide medical care

for the insured person, and their assistants; health insurance funds, health and accident insurance companies, the SUVA, military insurance, AHV and IV offices; life insurance companies and pension funds, reinsurers, employers.

4.3. Generali can set a time limit for the performance of duties pursuant to items 4.1. and 4.2. Failure to meet this time limit shall result in the loss of the insurance claim, unless it is excusable due to the circumstances.

5. Termination of the supplementary insurance

Unless cancelled prematurely, the supplementary insurance shall expire at the end of the agreed insurance term of the principal insurance or when the principal insurance is converted into a premium-free insurance policy or expires prior to the agreed expiry date.

6. Surplus participation

This supplementary insurance is based on a tariff without participation in profit-sharing.



7. Surrender, conversion and cancellation

7.1. Surrender before death

The supplementary insurance policy may be surrendered after a period of three insurance years provided the premiums have been paid.

The surrender value is equal to the inventory reserve minus the surrender deduction (i.e. non-amortised acquisition costs). The deduction shall be 5% of the cash value of outstanding premiums, but shall not exceed one third of the inventory reserve. In the event that the net value is negative, the surrender value of the policy shall be zero.

7.2. Surrender after death

The surrender value is equal to the cash value of the remaining benefits (premiums for the principal insurance policy) discounted on the basis of the technical interest rate.

7.3. Conversion of the supplementary insurance policy into premium-free insurance

This supplementary insurance cannot be converted into a premium-free insurance policy.

7.4. Surrender of principal insurance policy or conversion into premium-free insurance

The surrender value of the principal insurance policy used as the conversion value in the event of conversion into a premium-free policy shall be increased by the surrender value of the supplementary insurance policy.

7.5. Cancellation

The supplementary insurance policy can be cancelled independently of the principal insurance policy as soon as the premiums for the supplementary insurance have been paid for one

insurance year. If you cancel the supplementary insurance policy within the first three insurance years, it will lapse without any value.

8. Special cases

8.1. Gross negligence

Generali waives its right to reduce payments of benefits if you, the insured person or a rightful claimant caused the insured event through gross negligence, even if it is legally entitled to do so.

8.2. Suicide

Should the insured person commit suicide after three years from the commencement date of the insurance, Generali will pay the death benefits as per article 2. Generali will not pay any benefits prior to the expiry of this period.

9. Obligation to notify and breach of the obligation to notify

9.1. Obligation to notify

If prior to the commencement of the contract you misrepresented or concealed a fact that is significant for evaluating the risk concerning the person to be insured, which you knew or must have known about, Generali may cancel the contract within four weeks after taking notice of the breach of the obligation to notify.

Generali is released from the obligation to provide benefits for claims events whose occurrence or consequences are influenced by a risk circumstance that was not disclosed or incorrectly or incompletely declared.

Your obligation to notify us of risk circumstances also exists during the application procedure. Until the receipt of our acceptance declaration, the information in the application and

in the medical report is to be amended or corrected as necessary.

9.2. Obligation to provide information

At the request of Generali, the policyholder or the rightful claimants are required in the event of a claim or if serious suspicion exists to provide all information on facts known to them that are required by Generali to ascertain whether the obligation to notify has been breached. Generali can set a time limit for this. Failure to meet the time limit results in the loss of the insurance claim, unless it is excusable due to the circumstances.

10. Bases of the contract

10.1. The basic elements of this supplementary insurance, in addition to those of the principal insurance, are:

- your insurance application
- your insurance policy
- any declarations made in the examining doctor's report
- additional written declarations made by you or the person to be insured
- the present Supplementary Policy Conditions
- the provisions of the Swiss Federal Law on Insurance Contracts.

Special agreements are in no way binding on Generali until they have been confirmed in writing by its management.

10.2. Basis of calculation

All technical calculations for the purpose of this insurance are based on a technical interest rate of 0.25% and on the application of the GEKM/F 17 mortality tables.