



Group supplementary risk insurance

Flexible group supplementary risk insurance in favour of your employees or to protect your company.

COLLECTIVA Risk offers tailored financial protection in the event of death and disability: the beneficiaries may be employees or the company itself.

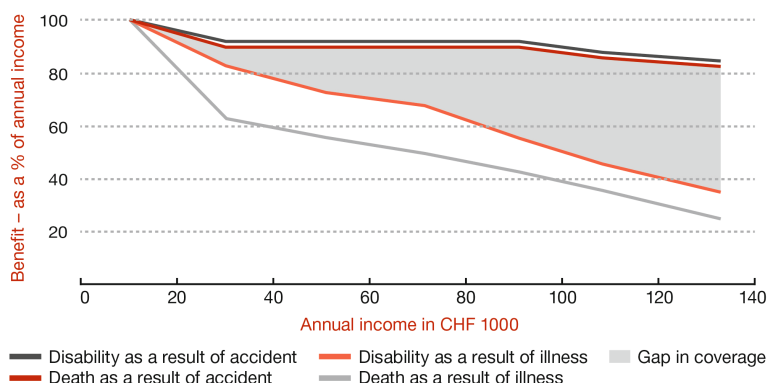
Who is COLLECTIVA Risk suitable for?

Group supplementary risk insurance is a flexible supplement to the 1st and 2nd pillars. It is suitable for employers

- that wish to offer their staff more extensive provision in addition to pension fund benefits,
- that want to exploit the advantages of private insurance instead of non-mandatory pension fund benefits: free choice of beneficiary and drafting of the contract in the employer's sole competency (independent of the board of trustees and BVG legislation),
- that wish to protect themselves by financially covering the loss of key personnel or by covering their own pension obligations arising from the employment agreement.

COLLECTIVA Risk reduces coverage gaps in social insurance

Benefits paid out by social insurance
Basis: employed, married, pension fund according to BVG



What structuring options does COLLECTIVA Risk offer?

COLLECTIVA Risk offers the following modules, which can be freely combined:

- Lump sum death benefit
- Lump sum disability benefit
- Disability pension

Your benefits at a glance

For companies (policyholder):

- ✓ Increased appeal as a socially responsible employer
- ✓ Flexible compilation of benefit modules
- ✓ Free choice of beneficiary
- ✓ Tailored cover for different groups of insured persons
- ✓ Tax-deductible premiums

For employees (insured persons):

- ✓ Free choice of beneficiaries (e.g. cohabiting partners who do not meet the requirements of the pension fund)
- ✓ Additional insurance cover in the event of death or disability
- ✓ Lump sum benefits in addition to pensions paid by social insurance
- ✓ Possibility of a (partial) advance payment of the insured lump sum disability benefit
- ✓ Lump sum payments even in case of overcompensation (fixed sum insurance)

How does COLLECTIVA Risk work?

The flexibility of COLLECTIVA Risk makes it possible to freely determine the group of people to be insured (e.g. middle management, certain company units, expats). Additionally, the company can determine whether it is the beneficiary or whether to assign beneficiary rights to the insured persons.

If beneficiary rights are assigned to the employees, they have full competence to freely determine the beneficiary(ies) themselves, in contrast to the provisions of social insurance. In the event of a claim, they always receive the insured lump sum in full (fixed sum insurance) irrespective of any additional social insurance benefits.

In the case of companies with more than 50 persons to be insured, simplified, customer-friendly acceptance rules apply (free cover limit).

The insurance is financed solely by the employer or jointly by the employer and the employees (employer's minimum contribution: 50%).

COLLECTIVA Risk – an overview

Type of insurance	This is a group supplementary risk insurance beyond the scope of occupational pensions that covers death and/or disability as a result of illness or accident or provides financial security for the company itself. (Policyholder = employer, insured persons = employees)
Benefit modules	The insured cover comprises: lump sum death benefit, lump sum disability benefit and disability pension. Disability benefits are provided from a disability level of 25% (full benefits from 70%). In cases of hardship, it is possible for a partial advance payment of up to 30% of the disability lump sum to be paid – at the request of the policyholder. The insured disability lump sum is reduced by 10% per year from age 56 onwards.
Waiver of premiums in the event of disability	Waiver of premiums applies after a waiting period of three months. In the case of disability cover, premium exemption is automatically included. In the case of death cover, waiver of premiums can be insured on an optional basis.
Form of benefit	The benefit is a so called fixed sum insurance, which means that there is no reduction in lump sum benefits in the event of overcompensation. By contrast, pension benefits are reduced in the event of overcompensation.
Amount of benefit	The benefit amount can be defined flexibly, e.g. as a % of the AHV salary or as a fixed insured sum.
Beneficiaries	Policyholders determine whether they are the beneficiaries themselves or they assign the insured persons the right to determine the beneficiaries. In contrast to pillars 1 and 2, beneficiaries can be freely selected and can be revoked in writing at any time.
Tariff	The premium is based on one-year tariff rates, as well as age and gender (excluding surrender value); for large portfolios, a flat rate is also possible. The surplus participation is already included in the tariff (net tariff).
Reference date	The policyholder may choose the yearly reference date (due date for wages to be reported and premium maturity).
Premium payment	Premiums are paid in advance by the employer.
Term of contract	The term of the contract is two to five years (followed by automatic renewal each year for a further year).
Services	Generali arranges changes to beneficiaries and benefits processing directly with the insured persons or the rightful claimants. Additional services for employees: certificate of insurance or information sheet (co-branding possible on request) and information material on the three-pillar system.