![GENERALI]

Collective supplement to daily sickness allowance insurance

The innovative collective supplement to compulsory social insurances COLLECTIVA Basic for companies, which covers employees in the event of death or disability as a result of illness.
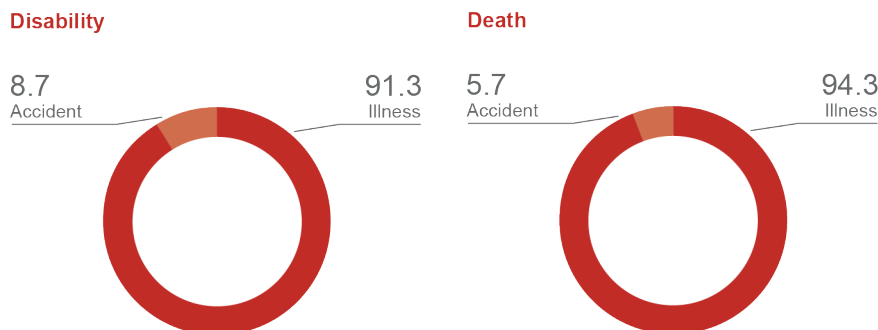
For whom is the product suitable?

For responsible companies wishing to take out additional insurance for death and disability as a result of illness for their employees and raise their appeal as an employer.

Why is the product necessary?

It allows companies to protect their employees and employees' family members from existing gaps in coverage in the event of death and disability as a result of illness, thus offering real added value.
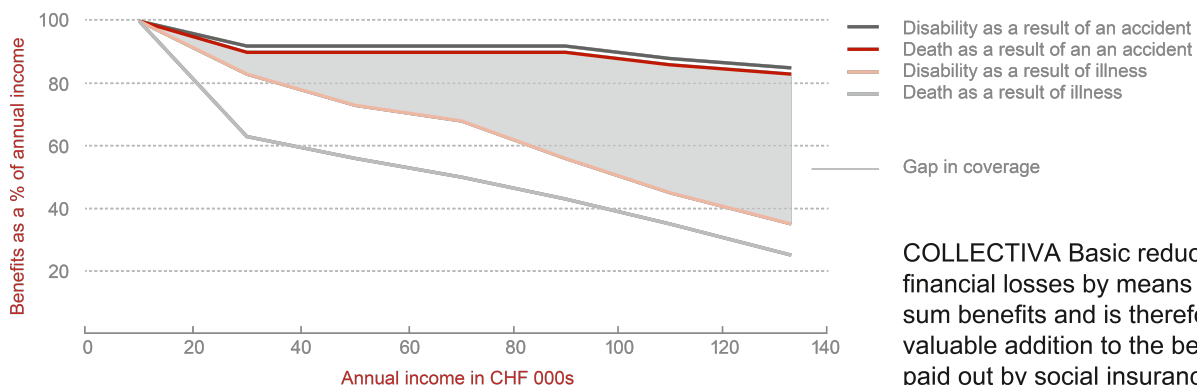
Comparison of causes of death or disability: accident / illness in %

Disability

8.7
Accident

91.3
Illness

Death

5.7
Accident

94.3
Illness

Replacement salary rates from social insurance in the event of disability and death

Benefits paid out by social insurance
Basis: employed, married, pension fund according to BVG

Benefits as a % of annual income

Annual income in CHF 000s

Disability as a result of an accident
Death as a result of an an accident
Disability as a result of illness
Death as a result of illness

Gap in coverage

COLLECTIVA Basic reduces financial losses by means of lump-sum benefits and is therefore a valuable addition to the benefits paid out by social insurance.

Your benefits at a glance

For the company (policyholder):

✓ Increased appeal as a socially responsible employer

✓ Simple processes similar to those for daily sickness allowance insurance: average age and total salaries

✓ Premiums deductible from taxable profit

✓ 5% combination discount on existing daily sickness allowance insurance

How does the product work?

– Collective risk insurance concluded by the employer (policyholder)
  for employees (insured persons)
– Favourable conditions thanks to a group contract
– Premiums are deductible from taxable profit as business expenditure
  (production costs)
– Financed in full by the employer or by the employer and employee jointly
  (minimum employer contribution = 50%)
– Payment of insurance benefit (fixed-sum insurance) irrespective of
  any daily sickness allowance insurance or the continued salary payment
  obligation under the Swiss Code of Obligations

Overview of the collective supplement to daily sickness allowance insurance from Generali

Type of insurance	Group occupational risk insurance to cover the death or disability and death (combined) of an employee due to illness Policyholder = employer insured persons = employees
Benefit for insured risk of death	The sum insured is paid out to the beneficiaries (order of beneficiaries).
Benefit for insured risk of death and disability combined	In the event of disability, the sum insured is paid out directly to the insured person (partial benefit from 25% disability, full benefit from 70% disability). Annual 10% reduction in the insured lump sum disability benefit from the age of 56 onwards. Option of receiving an advance payment in the event of incapacity to work (at the request of the employer until 30%). In the event of death, the sum insured is paid out to the beneficiaries (order of beneficiaries). If a portion of the sum insured has already been paid out, the lump sum death benefit is reduced by the amount already paid.
Waiver of premiums	Covered automatically (three-month waiting period)
Form of benefits	Lump sum benefits as fixed-sum insurance (e.g. for bridging payments, relocation or renovation work, burial costs)
Amount of benefits	The amount of insured benefits amounts to 100% of the annual AHV salary up to the UVG maximum (as at 2016: CHF 148,200).
Tariff	One-year tariff rates without surrender value Based on: total salary and average age "Net tariff" (i.e. surplus participation is already included in tariff)
Reference date	The yearly reference date for reporting wages/salaries is 31 December. Premiums are payable in advance.
Term of contract	Two to five years (followed by automatic renewal each year for a further year)
Conditions for admission	At least five persons to be insured Without health questionnaire (excludes pre-existing illnesses)

Contact: Please contact your personal advisor if you have any questions or would like a non-binding quote. Further information is available at generali.ch.