

Pillar 3b

Tax certificate on insurance premiums

If you live in the cantons of Fribourg or Geneva, you will receive this document for your Pillar 3b. Fribourg and Geneva are the only Swiss cantons to offer special tax deductions for Pillar 3b.

Pillar 3b

Tax certificate on policy loan

Your policy loan reduces your tax bill by reducing your taxable assets or income.

Transfer to tax return

Enter the “accrued interest” in the “Deductions” section under “Interest payable” and the “Loan debts balance” in the “Schedule of debts” (see figure 4).

11. Berufsauslagen bei unselbständiger Erwerbstätigkeit	
11.2 Ehefrau / P2	Berufsauslagen 240
12. Schuldzinsen (soweit nicht schon unter Ziff. 2 abgezogen)	Schuldenverzeichnis 250
13. Unterhaltsbeiträge und Rentenleistungen	

Figure 4: Pillar 3b – Tax statement of policy loan

Pillars 3a and 3b

Premium deposits and blocked premium deposit accounts

You must declare the balance and interest in premium deposits and blocked premium deposit accounts in the same way as you do for bank accounts.

The document from Generali will indicate these amounts.

For tax purposes, a distinction is made between premium deposits and blocked premium deposit accounts: Withholding tax is payable on interest income greater than CHF 200 per calendar year on a **premium deposit**. You do not pay withholding tax on the income from a **blocked premium deposit account**.

Transfer to tax return

You enter the value of the deposit account in the schedule of securities and assets. You can see the amount on the Generali document. You enter the income from the premium deposit under “Values with deductions for withholding tax” and the withholding tax is reimbursed to you. You enter the income from the blocked premium

deposit account under “Values without deductions for withholding tax”.

Payment account

You must declare the balance and interest on payment accounts in the same way as you do for bank accounts. Withholding taxes are levied on interest income greater than CHF 200 per calendar year.

Transfer to tax return

Enter the value of the payment account in the schedule of securities and assets. You can see the amount on the Generali document. You enter the income from the payment account under “Values with deductions for withholding tax” and the withholding tax is reimbursed to you.

Payment plans

Payment plans are treated similarly to bank accounts for tax purposes.

Transfer to tax return

From a tax point of view, there is a difference whether your contract is in the deferment period or payment period.

During the deferment period, you enter the “Total taxable assets” figure in the schedule of securities and assets under “Tax value”. You can find the value on the Generali document. You enter the “Total taxable assets” under “Tax value” **during the payment period** too.

During the payment period, you must also state the income you receive: Transfer the amount under “Gross income subject to withholding tax (interest share)” to the schedule of securities and assets under “Values with withholding tax deduction”.

For our customers with Vaud policies

Special tax rules apply to Vaud policies. Your tax office will know what to do about this.

Remark:

If you prefer to see the illustrations in French or Italian, please go to generali.ch