



28.09.2016
PRESS RELEASE

Generali Switzerland Holding Ltd. agrees to sell Fortuna Life Insurance Ltd. Vaduz

- Generali Switzerland Holding Ltd. agrees to sell its Liechtenstein-based subsidiary, Fortuna Life Insurance Ltd., to FWU AG.
- This divestment is part of Generali Switzerland's strategy to focus on its core Swiss market and increase operational efficiency.
- The approval process is expected to be completed by beginning of 2017.

Generali Switzerland Holding Ltd. has executed a binding agreement for the sale of its subsidiary, headquartered in Vaduz, Fortuna Life Insurance Ltd. to FWU AG, a German financial services provider.

After putting Fortuna Life Insurance Ltd. fully in run-off in 2015, Generali Switzerland decided to sell it consistently with its strategy to focus on its core Swiss insurance activities and to increase its operational efficiency.

FWU AG is committed to maintain full continuity in the business relationships between Fortuna Life Insurance Ltd. and its policyholders.

The transaction remains subject to completion of certain contractual conditions, as well as the approval by relevant authorities. The approval process is expected to be completed by beginning of 2017.

Generali (Switzerland) Holding AG
Media Relations
T +41 58 472 41 60
F +41 58 472 44 25

media.ch@generali.com
generali.ch

ABOUT GENERALI

Headquartered in Italy, Generali is a leading global insurance group and one of the 50 largest companies in the world. More than 70 million customers across over 60 countries put their trust in this insurer's many years of expertise.

In Switzerland, Generali has stood for individual insurance solutions for all seasons of life for 140 years. Almost a million customers count on reliable protection from this single source: from property, legal or life insurance, right through to pension solutions and attractive fund and banking products. Around 2,000 employees provide specialist advice and excellent service.

ABOUT FWU Group

FWU Group developed from a successful product innovator into a global player in the unit-linked life insurance business. FWU AG focuses on innovative investment solutions and highly efficient online IT-systems in order to create added value for its customers. The Luxembourg-based ATLANTICLUX Lebensversicherung S.A. and Austria-based Skandia Lebensversicherung AG are part of FWU Group. FWU Group is globally successful in more than 12 countries and manages, with its approximately 1,000 employees, a total premiums paid of more than 10 billion euros.