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PRESS RELEASE

## Generali Group Switzerland joins FinTech Incubator F10 as a Corporate Member

- The Generali Group Switzerland has implemented a new strategy and over the next four years is investing around CHF 100 million in the modernisation of its business model.
- As part of the strategic realignment Generali Switzerland has joined the FinTech Incubator F10 as a Corporate Member with effect from 1 March 2017.
- F10 is an expert in the business development of and product innovation by financial service providers and in the recruitment of promising international start-ups in this field. Being a Corporate Member of F10 gives Generali Switzerland direct access to an innovation hub of the leading Swiss financial institutions and for its part is able to offer support to start-ups.

The Generali Group Switzerland set out its strategic realignment in November 2016, paving the way for the future. Over the next four years around CHF 100 million are invested in the modernisation of its business model. In order to drive forward innovation, Generali Switzerland has joined the FinTech Incubator F10 as a Corporate Member with effect from 1 March 2017.

The Fintech Innovation Centre F10, whose main sponsor is SIX, has an excellent performance track record. It is an expert in the business development of and product innovation by financial service providers and in the recruitment of promising international start-ups in this field. Being a Corporate Member of F10 gives Generali Switzerland direct access to an innovation hub of the leading Swiss financial service providers and for its part is able to offer start-ups key infrastructure facilities and professional support.

### Goals of the Generali Group: Simpler, Smarter, Faster

The updated business model, which will be fully implemented by the year 2020, reflects the goals of the Generali Group to be Simpler, Smarter, Faster. The Generali Group was the only company in the world in the insurance sector to be listed by the MIT Technology Review amongst the "50 Smartest Companies 2015".

Andreas Krümmel, CEO of Generali Group Switzerland, says:

*"Simpler, Smarter, Faster are our guiding principles. With this in mind, in order to drive forward innovation at Generali Switzerland we are working together with partners who share our vision. This will enable us to expand our know-how and technical capacities quickly and on a consistent basis."*

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## **ABOUT GENERALI**

**The Generali Group is an Italian Group, independent since 1831, with a strong international presence. It is among the world's leading insurers, with total premium income exceeding €74 billion in 2015. With above 76,000 workers in the world, present in over 60 Countries, the Group has a leading position in Western European Countries and an ever more significant presence in the markets of Central and Eastern Europe and in Asia. In 2015, Generali was the sole insurance company included among the 50 smartest companies of the world by the MIT Technology Review.**

**In Switzerland, Generali has stood for individual insurance solutions in every kind of living situation for 140 years. Almost one million customers rely on the reliable protection it provides from a single source: from property, legal and life insurance to comprehensive pension solutions, as well as attractive fund and bank products. The Generali Switzerland Holding has two head offices, one in Adliswil and one in Nyon. Around 2,000 employees provide qualified advice and excellent service.**