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PRESS RELEASE

Generali Group Switzerland sells its stake in Europ Assistance (Schweiz) Holding AG to Vaudoise Insurance Holding Ltd

With effect from today, Generali Group Switzerland sells its stake in Europ Assistance (Schweiz) Holding AG to Vaudoise Insurance Holding Ltd.

This transaction is part of the active investment strategy of Generali (Schweiz) Holding AG, ceding non-strategic financial stakes.

Despite the sale of the shares, Europ Assistance Schweiz remains an important commercial partner for the Generali Group, which remains its majority shareholder.

Generali (Switzerland) Holding AG
Media Relations
T +41 58 472 41 60
F +41 58 472 44 25

media.ch@generali.com
generali.ch

Generali's ties to Europ Assistance remain in place

The strength of the link between the two companies is highlighted by the expected appointment of Andreas Krümmel, Generali Switzerland's CEO, as the new Chairman of the Board of Directors of Europ Assistance (Schweiz) Holding AG.

Today's transaction is concluded subject to approval by FINMA.

ABOUT GENERALI

Headquartered in Italy, Generali is a leading global insurance group and one of the 50 largest companies in the world. 55 million customers across over 60 countries put their trust in this insurer's many years of expertise.

In Switzerland, Generali has stood for individual insurance solutions for all seasons of life for 140 years. Almost a million customers count on reliable protection from this single source: from property, legal or life insurance, right through to pension solutions and attractive fund and banking products. Around 2,000 employees provide specialist advice and excellent service.

