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PRESS RELEASE

Hans-Jürgen Wolter to become new Chief Risk Officer of Generali Switzerland

Hans-Jürgen Wolter will take up the position of Chief Risk Officer at Generali Switzerland on 1 January 2021. He will become a member of the Executive Board.

As the new Chief Risk Officer (CRO) of Generali Switzerland, Hans-Jürgen Wolter will become head of the Risk Management team on 1 January 2021. He succeeds Giselle Lim in this position. Mr Wolter will become a member of the Executive Board of Generali Switzerland.

Mr Wolter began his professional career in 1988 at Helvetia Insurance. He has since gained some 30 years of experience in the insurance industry, with past positions including Divisional CRO at Swiss Re and Group CRO at Swiss Life. He worked for Generali Investments in Trieste as Chief Risk & Performance Officer from 2008, before becoming a partner in a management consulting company. Most recently, he was a partner and Head of Actuarial & Risk at Mazars Switzerland. He is now returning to Generali, and the insurance industry, as CRO.

Mr Wolter has an MSc in Physics from ETH Zurich and an MA in Quantitative Economics from the University of St. Gallen, where he subsequently earned a PhD and postdoctoral degree in Economics. He is an Actuary SAA and Swiss Certified Pension Actuary (SKPE). He also taught at the Harvard Business School as a visiting professor and at the University of St. Gallen as an adjunct professor of Finance until his retirement from teaching.

"The principle of insurance is simple: Customers transfer a risk of loss to the insurance company in exchange for a premium. However, the requirements for managing all these risks are becoming increasingly complex. As CRO, I'll work to make sure that insurance remains straightforward for customers, now and in the future," says Mr Wolter of his new position at Generali Switzerland.

Andreas Krümmel, CEO of Generali Switzerland: "We've been able to attract an extremely experienced Chief Risk Officer in the person of Hans-Jürgen Wolter, who has excellent knowledge of risk management and corporate governance. His expertise will prove extremely valuable to Generali Switzerland as it continues on its development path."

Mr Wolter is 59, a Swiss citizen and lives in Dübendorf.

ABOUT GENERALI

The Generali Group is an independent Italian group with a strong international presence. Established in 1831, the company is now one of the world's leading insurers. Generali has around 72,000 employees serving more than 61 million customers in 50 countries. The Group's total income came to more than EUR 69 billion in 2019, making Generali the market leader in Western Europe. The company is also an increasingly important player in Central and Eastern Europe as well as in Asia.

Generali's roots in Switzerland date back to 1887. Today, Generali (Switzerland) Holding Ltd. operates throughout Switzerland, with two head offices – one in Adliswil and one in Nyon – and a wide network of agencies. The insurer has more than one million customers and offers products for every situation in life. These

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include property insurance, legal expenses insurance, life insurance and pension solutions. Generali partners with start-ups to develop innovative products. In 2018, the company became the first insurer in Switzerland to launch a digital pillar 3a.

Generali (Switzerland) Holding Ltd.

A member of the Gruppo Assicurativo Generali, entered in the Italian Register of Insurance Companies under number 026