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PRESS RELEASE

Andreas Schlögl appointed Chief Transformation Officer of Generali Switzerland

Andreas Schlögl assumes the newly created role of Chief Transformation Officer of Generali Switzerland on 1 May 2021. He will become a Member of the Executive Board.

Generali Switzerland has created the new role of Chief Transformation Officer (CTO). This role is set to commence on 1 May 2021. Generali Switzerland has managed to secure proven expert Andreas Schlögl for the position. As CTO, Andreas Schlögl (43) will head up the Strategy & Business Architecture department and become a member of the Executive Board.

Andreas Krümmel, CEO of Generali Switzerland: "At Generali Switzerland, the Chief Transformation Officer ensures overarching coordination of all key strategic initiatives and projects and plays a central role in our long-term transformation. This new role will help us to improve our operational viability and develop future planning scenarios."

A wealth of experience for Generali Switzerland

Mr Schlögl brings with him more than 18 years of experience in the insurance industry. He started his career in the actuarial services and risk management departments at reinsurance company Hannover Re. He then advised countless local and global insurance companies at consultancy company Ernst & Young, particularly in organisation, processes and risk management. From 2014 to 2021, Mr Schlögl held various risk management roles within the Generali Group in Milan. He was responsible for the risk capital model in non-life business and P&C risk management within the Generali Group. He was then appointed Chief Risk Officer for International and Global Business Lines. In this role he was responsible for risk management in 17 countries and in the global segments property and accident insurance, life and illness.

Mr Schlögl studied business mathematics at the University of Augsburg. He is a member of the German Association of Actuaries (DAV) and a Certified Enterprise Risk Actuary (CERA).

"I'm joining an experienced and effective team at Generali Switzerland. As Chief Transformation Officer I'm looking forward to launching long-term strategic initiatives and projects in a number of different areas with my team. In this role I will actively shape the future of Generali Switzerland and bring about change where it offers a significant benefit for our customers and for Generali Switzerland," says Mr Schlögl.

Andreas Krümmel, CEO of Generali Switzerland: "I'm looking forward to working with Andreas Schlögl. He brings a wealth of knowledge and strategic international expertise to Generali Switzerland. He knows us best as Chief Risk Officer of Generali International and will help us to lay the foundations of our business model for the next 10 to 15 years."

New Chief Operating Officer as of 1 May 2021

In preparation for the new strategy cycle, Marco Boni will take on the role of Chief Operating Officer (COO) of Generali Switzerland on a temporary basis on 1 May 2021. He replaces Martin Frick, who has held the role since February 2017. Martin Frick leaves Generali Switzerland by mutual agreement. Marco Boni is currently Head of Operations and IT at Generali International and heads up digital transformation in 15 countries. He has more than 20 years of experience in the insurance industry. He was formerly Head of Operational Excellence and Transformation in the Generali Group. In this role he was responsible for driving forward digital transformation projects. This ensured the project portfolio of the business units aligned with the Generali Strategy 19-21. Before assuming this position at Generali he worked for Zurich Insurance Group, Marsh and Allianz. He holds a master's degree in business administration and a degree in engineering from the Polytechnic University of Milan.

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Andreas Krümmel, CEO of Generali Switzerland: "I'm delighted to have gained a proven expert with Marco Boni, whose current role also includes responsibility for Switzerland. We have successfully collaborated with Marco on a number of occasions over the past few years. As part of our strategic development we will redefine and adjust the role of the future COO accordingly."

ABOUT GENERALI

The Generali Group is an independent Italian group with a strong international presence. Established in 1831, the company is now one of the world's leading insurers. Generali has around 72,000 employees serving more than 61 million customers in 50 countries. The Group's total income came to more than EUR 69 billion in 2019, making Generali the market leader in Western Europe. The company is also an increasingly important player in Central and Eastern Europe as well as in Asia.

Generali's roots in Switzerland date back to 1887. Today, Generali (Switzerland) Holding Ltd. operates throughout Switzerland, with two head offices – one in Adliswil and one in Nyon – and a wide network of agencies. The insurer has more than one million customers and offers products for every situation in life. These include property insurance, legal expenses insurance, life insurance and pension solutions. Generali partners with start-ups to develop innovative products. The company is the first Swiss insurer to launch a fully digital pillar 3a.

Generali (Switzerland) Holding Ltd.

A member of the Gruppo Assicurativo Generali, entered in the Italian Register of Insurance Companies under number 026.