

02.05.2019 PRESS RELEASE This press release will be sent concurrently with a coordinated ÖKK press release.

Generali Switzerland and ÖKK launch sales cooperation

Generali Switzerland and ÖKK are entering into a sales cooperation. This will allow the two companies to combine their range of insurance products and services, and enhance customer benefit on both sides. The cooperation is equitable and has been concluded for the long term.

Insurers Generali Switzerland and ÖKK are entering a sales cooperation as of 1 July, thereby expanding the range of insurance products available to their customers and consolidating their market presence. The cooperation will allow Generali Switzerland to expand its range of health insurance products and services and boost its 360-degree consulting approach. ÖKK, in turn, will offer Generali products in the non-life and life insurance fields as well as gaining access to new distribution channels.

«Not only does Generali have a strong distribution network, its quality standards in terms of consultation and range of services are also the best fit for ÖKK's strategy», says Mario Theus, Head of Market and member of the ÖKK Executive Board. «We want to grow sustainably and enhance our market presence. The cooperation agreement will enable us to use new additional distribution channels, which will also expand the circle of potential new customers.»

Roger Jansen, Chief Distribution Officer at Generali Switzerland, anticipates attractive growth potential: «We believe that, aside from providing the perfect complement to our product range, ÖKK also follows a similar customer service approach. We will be even more focussed when it comes to exploiting our market potential and will offer our customers everything from a single source. This will bolster the relationships with our customers and enhance our positioning as a partner in all life situations.»

Further information is available at:

This press release can be accessed <u>here</u>

ABOUT GENERALI

The Generali Group is an independent Italian group with a strong international presence. Established in 1831, the company is now one of the world's leading insurers. Generali has around 70,000 employees serving more than 61 million customers in over 50 countries. The Group's total income came to more than EUR 66 billion in 2018, making Generali the market leader in Western Europe. The company is also an increasingly important player in Central and Eastern Europe as well as in Asia.

Generali's roots in Switzerland date back to 1887. Today, Generali (Switzerland) Holding Ltd. operates throughout Switzerland, with two head offices – one in Adliswil and one in Nyon – and a wide network of agencies. The insurer has more than one million customers and offers products for every situation in life. These include property insurance, legal expenses insurance, life insurance and pension solutions. Generali partners with start-ups to develop innovative products. In 2018, the company became the first insurer in Switzerland to launch a digital pillar 3a.

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