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Generali Switzerland insures refugees from Ukraine as household members

Generali Switzerland is expanding its insurance coverage for customers welcoming refugees from Ukraine into their households. On an international level, Generali is also donating EUR 3 million to the UN Refugee Agency (UNHCR) and launching a fundraising campaign for families and children in Ukraine.

The war in Ukraine is currently forcing many people to flee the country. The Swiss population is displaying an enormous amount of solidarity and readiness to help, with many people prepared to welcome refugees into their own four walls. However, this also gives rise to certain concerns, with people wondering about their insurance coverage when refugees become part of their household.

Customers who welcome refugees from Ukraine into their household are insured against any potential damage

Effective immediately, Generali Switzerland is providing an easy answer for customers welcoming refugees into their homes. The refugees they house will be automatically covered under their existing personal liability or household contents insurance as members of their household. This protection applies to refugees from Ukraine. Generali Switzerland is monitoring and evaluating the situation on an ongoing basis and reserves the right to undertake any necessary adjustments.

The Generali Group makes a donation to the UNHCR Refugee Agency and helps families from Ukraine via UNICEF

At international Group level, Generali has established an emergency fund, including a donation to UNHCR of EUR 3 million, to offer financial support to refugees.

Furthermore, the insurance company is also launching a global fundraising campaign via "The Human Safety Net", Generali's social initiative. Generali is using the funds donated to support UNICEF's work for families with children affected by the war in Ukraine. UNICEF is setting up safe centres along the route taken by refugees to support families and children. The initiative aims to provide safe spaces for families where children can receive protection, along with mental and material support.

Thanks to the <u>donation portal</u>, Generali ensures that help gets to the families and children affected. Generali will double every donation received.

ABOUT GENERALI

The Generali Group is an independent Italian group with a strong international presence. Established in 1831, the company is now one of the world's leading insurers. Generali has around 72,000 employees serving more than 65.9 million customers in 50 countries. The Group's total income came to more than EUR 70.7 billion in 2020, making Generali the market leader in Western Europe. The company is also an increasingly important player in Central and Eastern Europe as well as in Asia.

Generali's roots in Switzerland date back to 1887. Today, Generali (Switzerland) Holding Ltd. operates throughout Switzerland, with two head offices – one in Adliswil and one in Nyon – and a wide network of agencies. The insurer has more than one million customers and offers products for every situation in life. These include property insurance, legal expenses insurance, life insurance and pension solutions. Generali partners with start-ups to develop innovative products. The company is the first Swiss insurer to launch a fully digital pillar 3a.