

Generali Switzerland streamlines and focuses its Executive Board

Generali Switzerland is streamlining its Executive Board and merging its Transformation Office and Operations departments. In turn, this will enable the company to focus more closely on successfully putting its transformation into practice.

Adliswil – As part of the new Avanti 2027 strategy announced in January 2022, Generali Switzerland will be launching a new organisational structure from 1 September 2022 onwards. Its Executive Board will be streamlined from eleven to eight members, with the key strategic Transformation Office and Operations departments being merged.

Christoph Schmallenbach, CEO of Generali Switzerland: “The new structure will enable us to focus even more closely on the transformation we are consistently driving forwards. It will permit us to make decisions more quickly while also improving the flow of information and the way we manage our business. Thanks to the new structure, we will be able to put our customers at the heart of what we do even more consistently. It will also help us to become a leading insurance company in the property insurance and private pension segments for private customers and SMEs by 2027.”

At the heart of the restructuring is the merger of the Transformation Office and Operations departments. These two departments are both crucial for the Avanti 2027 strategy and will now be led by former Chief Transformation Officer (CTO) Andreas Schlögl. “By merging these two departments, we are aiming to streamline the implementation of our transformation, without this being fragmented across various departments,” says Schmallenbach.

Former Chief Operation Officer (COO) Marco Boni will be voluntarily stepping back to focus on his position as COO of Generali International, a role which he was already holding alongside his work at Generali Switzerland. Christoph Schmallenbach: “I would like to wish Marco all the best with his endeavours and thank him for his work to date.”

Alongside the merger of the Transformation Office and Operations, the Legal & Regulatory and Marketing departments will still report directly to CEO Christoph Schmallenbach but will no longer be part of the Generali Switzerland’s Executive Board. Given the regulatory landscape and the company’s enhanced customer focus, these departments will continue to play a central role at Generali Switzerland.

In addition to these organisational changes, Christian Conti, Chief Non-Life Officer at Generali Switzerland, is leaving Generali after around six years to take on a challenge outside the company. Christoph Schmallenbach: “I would like to thank Christian for all his hard work and dedication over the past few years and, in particular, for his contribution to the development of our new strategy. I wish him every success and satisfaction with his next steps.” Ralph Schmid, Chief Life & Pension Officer, will manage the Non-Life department from 1 September on a temporary basis. Christian Conti’s successor will be announced at a later date.



From 1 September 2022, Generali Switzerland's Executive Board will be composed of the following members: Christoph Schmallenbach (CEO), Alessio Sarti (CFO), Ralph Schmid (Chief Life & Pension Officer and interim Chief Non-Life Officer), Sepp Ruchti (Chief Distribution Officer), Andreas Schlögl (Chief Transformation and Operation Officer), Jean-Pierre Schmid (Chief Human Resources & Organization Officer), Philipp Keller (Chief Risk Officer).

ABOUT GENERALI

The Generali Group is an independent Italian group with a strong international presence. Established in 1831, the company is now one of the world's leading insurers. Generali has around 75,000 employees serving more than 67 million customers in 50 countries. The Group's total income came to more than EUR 75.8 billion in 2021, making Generali the market leader in Western Europe. The company is also an increasingly important player in Central and Eastern Europe as well as in Asia.

Generali's roots in Switzerland date back to 1887. Today, Generali (Switzerland) Holding Ltd. operates throughout Switzerland, with two head offices – one in Adliswil and one in Nyon – and a wide network of agencies. The insurer has more than one million customers and offers products for every situation in life. These include property insurance, legal expenses insurance, life insurance and pension solutions. Generali partners with start-ups to develop innovative products. The company is the first Swiss insurer to launch a fully digital pillar 3a.

Generali (Switzerland) Holding Ltd.

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