

## New organisation in DACH business unit to accelerate implementation of strategic plan

### New, international and cross-generational Management Board starts with immediate effect under Generali DACH CEO Giovanni Liverani.

Munich, Vienna, Adliswil – With €19.4 billion in premiums and an operating result of €1.26 billion, the integration of Germany, Austria and Switzerland (DACH) into a business unit has led to the creation of the second-largest business unit within the Generali Group. In the DACH region, the business unit is ranked second among primary insurers. The aim of the unit, which was newly created in September under the leadership of CEO Giovanni Liverani, who reports directly to Group CEO Philippe Donnet, is to speed up the value creation through synergy effects in sales, costs and innovations, to maximise market potential and, in turn, to further increase the profitable and sustainable growth.

As **Giovanni Liverani, CEO 'Germany, Austria and Switzerland' (DACH)**, emphasises: "I am happy to leverage on an experienced, international and results-oriented top management team that will accelerate the transformation in the DACH region, thereby ensuring that Generali's 'Germany, Austria and Switzerland' business unit will create more value than the sum of its parts. Given the macroeconomic challenges, it is more important than ever for us to come together and make full use of our competitive advantages to remain profitable and sustainable."

The new, international and cross-generational management team will be starting its work with immediate effect.

Within the DACH Management Board, there are three experienced country managers who will report to Giovanni Liverani. These country managers are **Stefan Lehmann** (50) for Germany, **Gregor Pilgram** (49) for Austria and **Christoph Schmallenbach** (60) for Switzerland. They are responsible for directly implementing the strategic plan and reaching the set targets.

Functional Managers also report to the DACH CEO. They manage specific local or multi-country strategic activities, drive forward the transformation of the business model and strengthen a joint culture in their respective functions. These include the following functions which, in addition to their work in the various countries, will play a role in the DACH business unit:

Giovanni Liverani will temporarily assume the function of **Chief Financial Officer** of the DACH business unit.

**Jean-Pierre Schmid** (59), currently Chief Human Resources and Organization Officer Generali Switzerland, will be the new **Chief Human Resources and Organization Officer** in addition to his previous function.

**Francesco Ranut** (41), currently Head of Strategy Transformation and One Company Performance Germany, will be **Chief Insurance Transformation Officer**.



**Dr Robert Wehn** (56), currently Chief Human Resources and Organization Officer in Germany, will assume the function of **Chief IT, Digital and Operations Officer** for the DACH region.

There will also be business unit supporting roles which, in addition to their local responsibilities, will promote joint multi-country initiatives and report directly to the Generali DACH CEO:

**Giulio Benedetti (44)** is taking on the combined responsibility of **Head of Communications and Public Affairs** in addition to his current role as Head of Communications, ESG and Public Affairs Germany. He will also become **Head of Corporate Sustainability and Social Responsibility** ad interim.

**Petar Dobric (44)** will be responsible for **Customer Management and Marketing** in DACH in addition to his role as Head of Customer Management and Marketing in Germany.

**Dr. Heike Ottemann-Toyza (49)** will, as well as being the General Counsel for Generali Deutschland, take on the management of the **CEO Office** ad interim.

Furthermore, the following managers will take on important tasks for the DACH business unit:

**Katrin Gruber (54)** will assume the function of **Chief Risk Officer** alongside her current role as Chief Risk Officer Germany.

Besides his current position as Chief Investment Officer for Germany, **Ulrich Ostholt (52)** will assume the function of **Chief Investment Officer** of DACH.

## Press Contact

*Giulio Benedetti*  
Head of Communications, ESG  
and Public Affairs Generali DACH  
T +49 (0) 89 5121-8294

*Ueli Kneubühler*  
Head of Communications & Public Affairs  
Generali Schweiz  
T +41 (0) 58 472 41 60

## ABOUT GENERALI

The Generali Group is an independent Italian group with a strong international presence. Established in 1831, the company is now one of the world's leading insurers. Generali has around 75,000 employees serving more than 67 million customers in 50 countries. The Group's total income came to more than EUR 75.8 billion in 2021, making Generali the market leader in Western Europe. The company is also an increasingly important player in Central and Eastern Europe as well as in Asia.

Generali's roots in Switzerland date back to 1887. Today, Generali (Switzerland) Holding Ltd. operates throughout Switzerland, with two head offices – one in Adliswil and one in Nyon – and a wide network of agencies. The insurer has more than one million customers and offers products for every situation in life. These include property insurance, legal expenses insurance, life insurance and pension solutions. Generali partners with start-ups to develop innovative products. The company is the first Swiss insurer to launch a fully digital pillar 3a. Generali Switzerland is part of the "Germany, Austria and Switzerland" (DACH) business unit, which was newly created in 2022. With EUR 19.4 billion in premium income and around 13 million customers, the new business unit of the Generali Group is one of the leading primary insurance groups in Germany, Austria and Switzerland.

Generali (Switzerland) Holding Ltd.

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