

Generali Switzerland combines its core business, led by Ralph Schmid

Generali Switzerland is taking the next step towards digital, customer-focused transformation. Its Life & Pension and Non-Life departments are being merged under the leadership of Ralph Schmid.

Adliswil – In early September 2022, Generali Switzerland crucially repositioned itself and reduced its Executive Board from eleven to eight members. This reorganisation will further advance the strategy, communicated in January 2022, to become the leading insurance company for private customers and small and medium-sized companies in the property insurance and private pension segments by 2027.

As part of this reorganisation, Chief Life & Pension Officer, Ralph Schmid, assumed responsibility for the Non-Life department on a temporary basis.

Generali Switzerland is now embarking on the next stage of its journey towards transforming and combining its core business. With immediate effect, its Life & Pension and Non-Life departments are being merged under the leadership of Ralph Schmid (Chief Insurance Officer).

Christoph Schmallenbach, CEO of Generali Switzerland: “Over the past two and a half months, Ralph Schmid has laid the foundations and set the wheels in motion, together with his team. By combining our intrinsic insurance business, we’re taking another major step towards our goal of being a life-long partner for our customers. It also allows us to initiate the right solutions, services and processes in close collaboration with Sales and Marketing. In other words, we’ll speak with one voice in future.”

Ralph Schmid has been Chief Life & Pension Officer at Generali Switzerland since January 2020. He previously held the role of Group Head of Unit-Linked Savings & Pensions at the Generali Group for several years. Prior to that, he spent 12 years in various positions at Generali Switzerland.

With immediate effect, Generali Switzerland’s Executive Board will be composed of the following seven members:

Christoph Schmallenbach (CEO), Alessio Sarti (CFO), Ralph Schmid (Chief Insurance Officer), Sepp Ruchti (Chief Distribution Officer), Andreas Schlögl (Chief Transformation and Operation Officer), Jean-Pierre Schmid (Chief Human Resources & Organization Officer) and Philipp Keller (Chief Risk Officer).



ABOUT GENERALI

The Generali Group is an independent Italian group with a strong international presence. Established in 1831, the company is now one of the world's leading insurers. Generali has around 75,000 employees serving more than 67 million customers in 50 countries. The Group's total income came to more than EUR 75.8 billion in 2021, making Generali the market leader in Western Europe. The company is also an increasingly important player in Central and Eastern Europe as well as in Asia.

Generali's roots in Switzerland date back to 1887. Today, Generali (Switzerland) Holding Ltd. operates throughout Switzerland, with two head offices – one in Adliswil and one in Nyon – and a wide network of agencies. The insurer has more than one million customers and offers products for every situation in life. These include property insurance, legal expenses insurance, life insurance and pension solutions. Generali partners with start-ups to develop innovative products. The company is the first Swiss insurer to launch a fully digital pillar 3a.

Generali (Switzerland) Holding Ltd.

A member of the Gruppo Assicurativo Generali, entered in the Italian Register of Insurance Companies under number 026.