

Pillar 3b

Tax certificate on insurance premiums

If you live in the cantons of Fribourg or Geneva, you will receive this document for your Pillar 3b. Fribourg and Geneva are the only Swiss cantons to offer special tax deductions for Pillar 3b.

Pillar 3b

Tax certificate on policy loan

Your policy loan reduces your tax bill by reducing your taxable assets or income.

Transfer to tax return

Enter the “accrued interest” in the “Deductions” section under “Interest payable” and the “Loan debts balance” in the “Schedule of debts” (see figure 4).

11. Berufsauslagen bei unselbständiger Erwerbstätigkeit	
11.2 Ehefrau / P2	Berufsauslagen 240
12. Schuldzinsen (soweit nicht schon unter Ziff. 2 abgezogen)	Schuldenverzeichnis 250
13. Unterhaltsbeiträge und Rentenleistungen	

Figure 4: Pillar 3b – Tax statement of policy loan

Pillars 3a and 3b

Premium deposits and blocked premium deposit accounts

You must declare the balance and interest in premium deposits and blocked premium deposit accounts in the same way as you do for bank accounts.

The document from Generali will indicate these amounts.

For tax purposes, a distinction is made between premium deposits and blocked premium deposit accounts: Withholding tax is payable on interest income greater than CHF 200 per calendar year on a **premium deposit**. You do not pay withholding tax on the income from a **blocked premium deposit account**.

Transfer to tax return

You enter the value of the deposit account in the schedule of securities and assets. You can see the amount on the Generali document. You enter the income from the premium deposit under “Values with deductions for withholding tax” and the withholding tax is reimbursed to you. You enter the income from the blocked premium

deposit account under “Values without deductions for withholding tax”.

Payment account

You must declare the balance and interest on payment accounts in the same way as you do for bank accounts. Withholding taxes are levied on interest income greater than CHF 200 per calendar year.

Transfer to tax return

Enter the value of the payment account in the schedule of securities and assets. You can see the amount on the Generali document. You enter the income from the payment account under “Values with deductions for withholding tax” and the withholding tax is reimbursed to you.

Payment plans

Payment plans are treated similarly to bank accounts for tax purposes.

Transfer to tax return

From a tax point of view, there is a difference whether your contract is in the deferment period or payment period.

During the deferment period, you enter the “Total taxable assets” figure in the schedule of securities and assets under “Tax value”. You can find the value on the Generali document. You enter the “Total taxable assets” under “Tax value” **during the payment period** too.

During the payment period, you must also state the income you receive: Transfer the amount under “Gross income subject to withholding tax (interest share)” to the schedule of securities and assets under “Values with withholding tax deduction”.

For our customers with Vaud policies

Special tax rules apply to Vaud policies. Your tax office will know what to do about this.

Remark:

If you prefer to see the illustrations in French or Italian, please go to generali.ch

Information on the investment funds

Your capital is in good hands with us

Change in the range of funds

Some life insurers invest the savings component in investment funds. Generali watches closely what is happening on the financial markets and adjusts its range of funds to fit the situation. In 2020, the funds offered changed as follows:

These fund switches are free to you and incur no charges. The terms of contract remain the same. If your policy includes a guaranteed maturity benefit, it is of course retained.

Date of fund change	Old fund	New fund	Investment plans affected
13.02.20	Schroder ISF Swiss S&M Cap Equity A CHF Security no 1'440'474 / ISIN LU0149524034	Pictet (CH) - Swiss Equities-P Security no 278'392 / ISIN CH0002783923	203, 204, 208, 209, 210, 211, 1209, 1210, 1211, 354, 355
14.02.20	CS (Lux) Small and Mid Cap Europe Equity Fund B EUR Security no 140168 / ISIN LU0048365026	CS (Lux) Small and Mid Cap Europe Equity Fund B EUR Security no 50635232 / ISIN LU2066958385	
01.04.20	FORTUNA Europe Balanced Fund CHF Anteile Klasse -CHF- Security no 956'597 / ISIN LI0009565974	FORTUNA Europe Balanced Fund CHF Anteile Klasse -CHF- Security no 51637461 / ISIN CH0516374615	
01.04.20	FORTUNA Europe Balanced Fund EUR Anteile Klasse -EUR- Security no 954'352 / ISIN LI0009543526	FORTUNA Europe Balanced Fund EUR Anteile Klasse -EUR- Security no 51637462 / ISIN CH0516374623	
16.04.20	JPM Funds – EM Small Cap A – USD Security no 3'365'037 / ISIN LU0318931358	Vontobel Fund - mtX Sustainable Emerging Markets Leaders B Security no 12'236'106 / ISIN LU0571085413	203,204,208, 209,210,211, 212,218, 353, 354
25.03.20	UBS (CH) Bond Fund - CHF Security no 278856 / ISIN CH0002788567	UBS (CH) Bond Fund - CHF Domestic Security no 279184 / ISIN CH0002791843	14 (neu 284) 15 (neu 285) 201, 301
11.06.20	UBAM – AJO US Equity Value Security no 600'663 / ISIN LU0045841987	UBAM - US EQUITY GROWTH -AC- Security no 38'551'790 / ISIN LU1704633400	127 (neu 155) 128 (neu 156) 129 (neu 157) 202, 302
28.07.20	DWS (CH) I Bond Fonds LD Security no 416'485 / ISIN CH0004164858	CS (Lux) Swiss Franc Bond Fund B Security no 348'879 / ISIN LU0049527079	201, 202 301,302
15.09.20	UBAM - Japan Equity Security no 463'794 / ISIN LU0052780409	T. Rowe Price Japanese Equity A JPY Security no 40'024'413 / ISIN LU1756323520	205, 206, 207
16.09.20	UBS ETF MSCI Japan H CHF A acc Security no 21'967'496 / ISIN LU0950672120	UBS ETF - MSCI Japan UCITS ETF Security no 26'751'433 / ISIN LU1169821888	222-226
30.10.20	RobecoSAM Smart Materials Fund B EUR Security no 1'666'333 / ISIN LU0175575991	RobecoSAM Smart Materials Equities D EUR Security no 55752198 / ISIN LU2145463613	204, 218, 353-355
13.11.20	Franklin Select US Equity A (USD) acc Security no 824'950 / ISIN LU0098860363	Franklin Templeton Investment Funds - Franklin U.S. Opportunities Fund A acc Security no 1'065'517 / ISIN LU0109391861	219, 220
18.11.20	DWS Aktien Schweiz CHF LC Security no 3'029'161 / ISIN DE000DWS0D27	FORTUNA Equity Fund Switzerland Security no 1'155'359 / ISIN CH0011553598	136, 149, 150, 154, 301, 302